IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL (LOD) NO.746 OF 2003

The Commissioner of Income-tax ..Appellant.

V/s.

M/s.Sainara Properties Pvt. Ltd. ..Respondent.

Mr.A.Kotangale with P.S. Sahadevan for appellant.

Mr.J.D. Mistry with R. Darab for respondent.

CORAM : DR. S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 6TH MARCH, 2007.

P.C. :-

Heard the learned counsel for the appellant and the respondent. Perused the order of the ITAT dated 30th December, 2002. It pertains to the assessment year 1998-99. In the above appeal, the tax effect is only to the extent of Rs.50,400/- and the Tribunal has relied upon the Judgment of this Court reported in **Commissioner of Income-Tax V/s. Camco Colour Co.** reported in **254 ITR 565 (Bom.)** and as the tax effect is less than Rs.2 lakhs, therefore, dismissed the appeal. In view thereof, as the tax effect is less than Rs.2 lakhs, the present appeal stands dismissed.

(DR.S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)